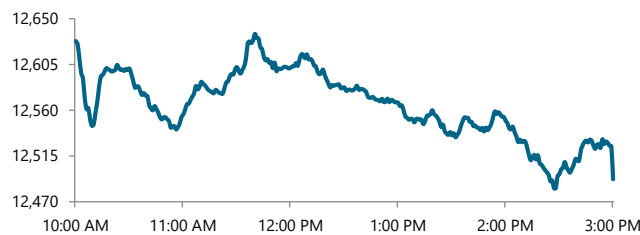


# Daily Markets Overview

15 March 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,492	-0.9	-1.5	10.7	22.7
Saudi (NOMUC)	24,366	-1.1	-1.7	-6.2	NA
Energy	6,074	-1.7	-4.0	10.1	24.4
Materials	8,432	-0.8	-0.7	14.8	17.7
Capital Goods	6,866	-1.2	-2.4	-9.0	15.9
Com. & Prof. Svc	4,473	-0.2	0.1	0.7	NA
Transportation	5,442	-1.2	-1.9	4.0	NA
Cons. Durables & Apparel	5,717	-1.5	-1.9	-10.0	41.4
Consumer Services	4,905	-1.4	-3.0	5.7	NA
Media	28,009	-1.2	-3.3	20.4	48.3
Retailing	9,792	-1.2	-1.5	-0.6	38.8
Food & Staples Retailing	9,239	-1.1	-0.8	1.3	7.7
Food & Beverages	4,846	-0.8	-1.7	0.2	NA
Health Care Equipment	8,196	-1.6	-1.3	12.0	40.9
Pharma, Biotech & Life Science	4,927	-1.3	-1.6	-5.1	NA
Banks	13,765	-1.0	-1.7	12.6	25.5
Diversified Financials	7,550	-1.4	-1.8	10.6	38.3
Insurance	5,986	-1.2	-3.3	-0.1	NA
Telecommunication	7,473	-0.9	-0.6	2.7	21.8
Utilities	7,419	1.9	0.5	25.0	14.7
REITs	4,648	-0.5	-0.6	0.8	37.9
Real Estate	3,332	-0.1	0.4	5.1	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Aldawaa Medical Services Co.	78.60	7.7%	1933
Saudi Electricity Co.	30.50	4.1%	201
Methanol Chemicals Co.	43.20	2.4%	52
National Medical Care Co.	71.00	2.3%	18
Riyad Bank	37.40	1.9%	34

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
EPCCO	13-Mar	4Q21	41.5	-29%	0.48	NA
Maharah	13-Mar	4Q21	39.3	74%	1.05	NA
SAIC	13-Mar	4Q21	25.6	NM	0.51	NA
ALANDALUS	13-Mar	4Q21	10.4	91%	0.11	NA
Nama Chemicals	13-Mar	4Q21	2.9	112%	0.12	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.9% lower at 12,492, while NOMUC declined 1.1% to 24,366 on Monday. TASI traded value totaled SAR 9.0bn and averaged SAR 10.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 44.4% of the daily traded value.
- MSCI Emerging Markets closed 2.8% lower on Monday, trading at P/E (TTM) of 12.4x vs. 22.7x for TASI.
- Banks and Materials decreased 1.0% and 0.8%, respectively. Telecom declined 0.9%. Utilities (up 1.9%) was the best performing sector. Among stocks, Aldawaa Medical Services Co. (4163/ALDAWAA AB), Saudi Electricity Co. (5110/SECO AB), and Methanol Chemicals Co. (2001/CHEMANOL AB), led the gainers.
- According to reports, Crown Prince launched the National Development Fund (NDF) strategy that aims to make the fund a pivotal enabler of the economic and social objectives of Saudi Vision 2030, through facing the existing development challenges, in line with the best global standards. The report added that the NDF strategy aims to support the sustainable development goals of all economic sectors through converting the fund to an integrated national financing institution, to contribute to realizing the objectives of Vision 2030. The report noted that the NDF aims through the development funds and banks to stimulate the private sector's contribution to the KSA's economy by more than three times by 2030. (Source: Argam)
- According to reports, Sakani program issued 2,672 electronic contracts for residential land to beneficiaries of the KSA's households in February. (Source: Argam)
- Aldawaa Medical Services Co. (4163/ALDAWAA AB) revealed that it holds a 14% market share in the KSA, which offers promising opportunities for more growth. The company added that it has a specific and well-studied plan to expand its network to 1,065 pharmacies by 2025. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Amiantit Co.	46.45	-5.6%	6
Etihad Atheeb Telecommunication Co.	57.90	-5.6%	32
Rabigh Refining and Petrochemical Co.	25.40	-4.9%	113
Al-Jouf Agriculture Development Co.	55.50	-4.8%	48
Mouwasat Medical Services Co.	206.00	-4.4%	13

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Aldawaa Medical Services Co.	78.60	7.7%	1933
The Saudi Arabian Oil Company	39.30	-1.6%	945
Al Rajhi Bank	151.00	-2.0%	601
Alinma Bank	34.20	0.0%	272
SABIC Agri-Nutrients Co.	192.40	0.5%	256

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of March 14, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

15 March 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,354	-1.4	-1.4	4.9	15.8
Abu Dhabi (ADX)	9,543	-1.0	-1.0	12.4	24.6
Kuwait (KSE)	7,516	-1.7	-1.4	6.3	18.6
Qatar (QE)	13,471	-0.1	-1.2	15.9	17.3
Oman (MSM)	4,325	-0.6	-0.1	4.7	12.1
Bahrain (BSE)	2,005	-1.4	-2.3	11.6	8.4
DJMENA Index	821	-0.8	-1.2	10.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,173	-0.7	-0.7	-12.4	21.4
US (NASDAQ 100)	12,581	-2.0	-2.0	-19.6	23.7
UK (FTSE 100)	7,193	0.5	0.5	-2.6	14.8
Germany (DAX)	13,929	2.2	2.2	-12.3	13.8
France (CAC 40)	6,370	1.8	1.8	-10.9	14.9
Russia (MICEX)	2,470	0.0	0.0	-34.8	4.4
Japan (Nikkei)	25,308	0.6	0.6	-12.1	14.5
Hong Kong (HSI)	19,532	-5.0	-5.0	-16.5	7.0
South Korea (KOSPI)	2,646	-0.6	-0.6	-11.1	13.6
China (SHCOMP)	3,224	-2.6	-2.6	-11.4	13.8
India (NIFTY)	16,871	1.4	1.4	-2.8	22.6
Brazil (IBOV)	109,928	-1.6	-1.6	4.9	6.9
Turkey (BIST 100)	2,088	1.7	1.7	12.4	6.3
Egypt (EGX30)	10,420	-0.3	-0.3	-12.8	7.6
MSCI Emerging Markets	1,055	-2.8	-2.8	-14.4	12.4
MSCI World	2,826	-0.5	-0.5	-12.5	18.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	106.9	-5.1	29.7	37.4	54.4
Natural Gas (\$/mmbtu)	4.7	-1.4	-13.3	24.9	87.9
Gold (\$/oz)	1,951	-1.9	11.0	6.7	13.0
Silver (\$/oz)	25.0	-3.2	10.4	7.5	-3.4
Platinum (\$/oz)	1,035	-4.4	0.6	6.8	-14.2
Copper (\$/t)	9,895	-2.5	5.4	1.6	8.7
Zinc (\$/t)	3,789	-0.2	20.5	5.5	36.2
Lead (\$/mt)	2,272	-3.8	0.8	-2.4	17.1
Wheat (\$/bu)	1,096	-0.9	46.7	42.2	69.9
Corn (\$/bu)	748	-1.9	38.7	26.1	52.6
Sugar (\$/lb)	19.1	-0.6	-5.7	1.3	26.2

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.83	0.00	0.62	0.00
Saudi Arabia	1.88	0.04	0.97	1.05
UAE	0.84	0.01	0.48	0.02
Kuwait	1.50	0.00	0.00	0.67
Qatar	1.15	0.00	0.02	0.32
Bahrain	1.60	0.00	0.08	0.77

Source: Reuters

### NOTES:

(1) Prices updated as of March 14, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in mixed on Monday. S&P and NASDAQ declined 0.7% and 2.0%, respectively. Dow Jones Industrial closed flat. In Europe, UK, Germany and France increased 0.5%, 2.2% and 1.8%, respectively.
- Asian markets are trading mostly lower on Tuesday. China is trading 2.2% lower, while Japan is trading up 0.4%. South Korea and Hong Kong are trading 0.6% and 3.0% lower, respectively. India is trading down 0.1%, in the morning session.
- GCC markets ended in the red Monday. Dubai and Abu Dhabi closed 1.4% and 1.0% lower, respectively. Kuwait and Qatar decreased 1.7% and 0.1%, respectively. Oman and Bahrain declined 0.6% and 1.4%, respectively.
- According to reports, the UAE's 'Projects of the 50' initiative is expected to attract foreign direct investments (FDIs) worth more than USD 150bn (SAR 562.75bn) over the next ten years. Adding that this initiative comprises a series of developmental and economic projects that aim to enable the UAE to become a comprehensive hub in all sectors and strengthen its position as a destination for talents and investors. The project covers various key sectors, including economy, entrepreneurship, advanced skills, digital economy, space, and advanced technologies. (Source: Decypha)
- The Sultan of Oman revealed that the country was able to continue with its programs that were announced last year and control debt with prudent fiscal measures, despite the crisis in the world during the past two years, whether from fluctuations in the economy or due to paralysis of the economic movement. (Source: Zawya)
- According to reports, Sanad, a wholly-owned subsidiary of Mubadala Investment Company (Mubadala) has reached a memorandum of understanding (MoU) with France's Thales to cooperate in providing industrial services for air traffic, airport security, and avionics systems. Under the MoU, Sanad will offer advanced industrial systems, while Thales will be responsible for design and building. (Source: Decypha)
- Japan's Industrial Production for January (prior: -1.0% M/M, 2.7% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended March 11 (prior: -1.9mn barrels, consensus: -1.0mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US' Fed interest rate decision (prior: 0.25%, consensus: 0.5%) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

15 March 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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